

Motion to amend the HISC Rules, proposed by the General Committee

Explanation: this motion is designed to bring in a new, technical rule that allows for a future decision to be taken by Club members on changing the Club's structure. The proposal follows legal and tax advice received by the Club and is intended to make an addition to the Rules that gives members the opportunity to decide, in due course, whether the Club becomes a company limited by guarantee.

Members are invited to consider and if appropriate approve the following Resolution pursuant to Rule 53:

“That the Club Rules dated 27 April 2025 be amended with immediate effect to insert:

a) At the start of Rule 2.2, the words: “Subject to Rule 2.3....”

b) A new Rule 2.3 as follows:

“2.3. Distribution of Assets by way of Reconstruction. A proposal that the Club distribute its assets by way of a scheme of reconstruction to a limited company with similar objects to the Club and then dissolve, shall be passed if supported by two thirds or more of those members present and voting at a General Meeting.”

Notes:

- The rules may be altered by resolution in a General Meeting carried by a majority of at least two thirds of eligible members voting in accordance with Rule 53
- The quorum for a General Meeting is 40 members in accordance with Rule 24
- Those members eligible to vote are Full or Honorary Life members who are over 18 years of age at the date of the meeting in accordance with Rule 39.1
- Voting members are entitled to appoint another voting member of the Club to act as a proxy to attend and vote in his/her stead pursuant to Rule 39.2. Please contact Reception by email (reception@hisc.co.uk) if you wish to request a proxy form.